Division of Local Government Finance
“LGF”

Betsy Knotts, Director
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Agenda

• Brief Overview of LGF
• Introduction to Seven Keys
• Financial Health Metrics

Areas of Statutorily Required Oversight of Tennessee’s Local Governments

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Seven Keys To A Fiscally Well-Managed Government

Building a Strong Budget For A Resilient Government
- Structurally Balanced Budget
- Cash Flow Management
- Forecasting Budgetary Amounts

Planning For Unknowns
- Rainy Day Reserves
- Contingency Spending Plans

Planning For Tomorrow
- Long-Term Liability Planning
- Multi-Year Financial Planning

Financial Metrics