



May 20, 2024

Sinking Fund Investment

Dear Reader:

The following document was created from the CTAS website (ctas.tennessee.edu). This website is maintained by CTAS staff and seeks to represent the most current information regarding issues relative to Tennessee county government.

We hope this information will be useful to you; reference to it will assist you with many of the questions that will arise in your tenure with county government. However, the *Tennessee Code Annotated* and other relevant laws or regulations should always be consulted before any action is taken based upon the contents of this document.

Please feel free to contact us if you have questions or comments regarding this information or any other CTAS website material.

Sincerely,

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Sinking Fund Investment

Private Acts of 1943 Chapter 145

SECTION 1. That Crockett County, acting through resolution duly adopted by a majority vote of its Quarterly County Court at any regular or specially called meeting, is hereby authorized and empowered to invest all or any part of its sinking funds now on hand and to accrue in bonds of the United States, provided, however, that no investment thereof shall be made except in such bonds as upon their face provide for redemption at not less than face value thereof at a time not in excess of twelve months from the date of issue.

SECTION 2. That this Act shall take effect from and after its passage, the public welfare requiring it.

Passed: January 21, 1943.

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