



May 18, 2024

Balance Sheet Governmental Funds

Dear Reader:

The following document was created from the CTAS website (ctas.tennessee.edu). This website is maintained by CTAS staff and seeks to represent the most current information regarding issues relative to Tennessee county government.

We hope this information will be useful to you; reference to it will assist you with many of the questions that will arise in your tenure with county government. However, the *Tennessee Code Annotated* and other relevant laws or regulations should always be consulted before any action is taken based upon the contents of this document.

Please feel free to contact us if you have questions or comments regarding this information or any other CTAS website material.

Sincerely,

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Balance Sheet Governmental Funds

Reference Number: CTAS-2102

County, Tennessee
Balance Sheet
Governmental Funds

	Major Funds						Nonmajor Funds		Total Governmental Funds
	General	Ambulance Service	Highway/Public Works	General Debt Service	Education Capital Projects Dibrell	Education Capital Projects Morrison	Other Governmental Funds		
ASSETS									
Cash	\$ 325	\$ -	\$ -	\$ -	\$ -	\$ 8,211,130	\$ 133,757	\$	\$ 8,345,212
Equity in Pooled Cash and Investments	2,004,717	858,418	718,967	9,021,338	2,202,130	\$	984,465		15,790,040
Accounts Receivable	69,149	1,005,133	0	38,090	0	0	14,568		1,126,940
Allowance for Uncollectible	0	(403,506)	0	0	0	0	0		(403,506)
Due from Other Governments	648,659	0	829,735	35,468	0	0	12,438		1,526,300
Due from Other Funds	13,601	0	0	30,863	0	0	0		44,464
Due from Component Units	46,461	0	0	0	0	0	0		46,461
Property Taxes Receivable	7,260,724	712,858	556,377	1,008,434	0	0	354,691		9,893,084
Allowance for Uncollectible Property Taxes	(225,363)	(22,126)	(17,269)	(31,300)	0	0	(11,009)		(307,067)
Notes Receivables - Current	0	0	0	375,202	0	0	0		375,202
Accrued Interest Receivable	0	0	0	1,222	0	0	0		1,222
Notes Receivables - Long Term	0	0	0	1,372,863	0	0	0		1,372,863
Total Assets	\$ 9,818,273	\$ 2,150,777	\$ 2,087,810	\$ 11,852,180	\$ 2,202,130	\$ 8,211,135	\$ 1,488,910		\$ 37,811,215
LIABILITIES AND FUND BALANCES									
Liabilities									
Accounts Payable	\$ 68,720	\$ 20,997	\$ 3,710	\$ -	\$ -	\$ -	\$ 7,927	\$	\$ 101,354
Accrued Payroll	102,910	29,507	0	0	0	0	5,773		138,190
Payroll Deduction Payable	72,697	11,696	8,997	0	0	0	3,787		97,177
Due to Other Funds	0	0	0	0	0	0	44,464		44,464
Deferred Revenue - Current Property Taxes	6,728,465	660,601	515,591	934,509	0	0	328,689		9,167,855
Deferred Revenue - Delinquent Property Tax	285,238	28,005	21,857	39,616	0	0	13,934		388,650
Other Deferred Revenues	89,500	458,134	150,861	18,340	0	0	0		716,835
Total Liabilities	\$ 7,347,530	\$ 1,208,940	\$ 701,016	\$ 992,465	\$ -	\$ -	\$ 404,574		\$ 10,654,525

(Continued)

_____ County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds										Nonmajor Funds		Total Governmental Funds				
	Ambulance Service						Highway/ Public Works		General Debt Service		Education Capital Projects			Education Capital Projects Morrison		Other Governmental Funds	
	General	Ambulance Service	Highway/ Public Works	General Debt Service	Education Capital Projects	Education Capital Projects Morrison	Other Governmental Funds	Total Governmental Funds									
LIABILITIES AND FUND BALANCES (CONT.)																	
Fund Balances																	
Restricted																	
Restricted for General Government	\$ 197,872	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 197,872	\$ 197,872			
Restricted for Administration of Justice	242,497	0	0	0	0	0	0	0	0	0	0	0	242,497	242,497			
Restricted for Public Safety	14,670	0	0	0	0	0	0	0	0	0	0	0	14,670	14,670			
Restricted for Public Health and Safety	0	226,041	0	0	0	0	0	0	0	0	0	0	226,041	226,041			
Restricted for Other Operations	8,083	0	0	0	0	0	0	0	0	0	0	0	8,083	8,083			
Restricted for Highways/Public Works	0	0	911,308	0	0	0	0	0	0	0	0	0	911,308	911,308			
Restricted for Debt Service	0	0	0	7,123,937	0	0	0	0	0	0	0	0	7,123,937	7,123,937			
Restricted for Capital Projects	0	0	0	0	2,202,130	8,211,055	0	0	0	0	0	0	10,413,185	10,413,185			
Committed:																	
Committed for General Government	209,162	0	0	0	0	0	0	0	0	0	0	0	209,162	209,162			
Committed for Finance	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Committed for Administration of Justice	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Committed for Public Safety	56,205	0	0	0	0	0	0	0	0	0	0	0	56,205	56,205			
Committed for Public Health and Safety	0	715,796	0	0	0	0	0	0	0	0	0	0	715,796	715,796			
Committed for Debt Service	0	0	0	3,735,778	-	0	0	0	0	0	0	0	3,735,778	3,735,778			
Assigned:																	
Assigned for General Government	300	0	0	0	0	0	0	0	0	0	0	0	300	300			
Assigned for Highways/Public Works	0	0	475,486	0	0	0	0	0	0	0	0	0	475,486	475,486			
Unassigned	1,741,954	0	0	0	0	0	0	0	0	0	0	0	1,741,954	1,741,954			
Total Fund Balances	\$ 2,470,743	\$ 941,837	\$ 1,386,794	\$ 10,859,715	\$ 2,202,130	\$ 8,211,055	\$ 1,084,336	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,156,610	\$ 27,156,610			
Total Liabilities and Fund Balances																	
	\$ 9,818,273	\$ 2,150,777	\$ 2,087,810	\$ 11,852,180	\$ 2,202,130	\$ 8,211,055	\$ 1,488,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,811,135	\$ 37,811,135			

The notes to the financial statements are an integral part of this statement.

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Source URL: <https://www.ctas.tennessee.edu/eli/balance-sheet-governmental-funds>