Fund Structure

Dear Reader:

The following document was created from the CTAS website (ctas.tennessee.edu). This website is maintained by CTAS staff and seeks to represent the most current information regarding issues relative to Tennessee county government.

We hope this information will be useful to you; reference to it will assist you with many of the questions that will arise in your tenure with county government. However, the *Tennessee Code Annotated* and other relevant laws or regulations should always be consulted before any action is taken based upon the contents of this document.

Please feel free to contact us if you have questions or comments regarding this information or any other CTAS website material.

Sincerely,

The University of Tennessee
County Technical Assistance Service
226 Anne Dallas Dudley Boulevard, Suite 400
Nashville, Tennessee 37219
615.532.3555 phone
615.532.3699 fax
www.ctas.tennessee.edu
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Reference Number: CTAS-1758
The fund structure has been established by the Comptroller of Tennessee. The structure of accounts is known as a Uniform Chart of Accounts. It is used in each county of the state with some variations. The operating funds, which include the debt service funds, work in unison with the capital project funds. See Chart of Accounts under the Operating Budget topic for more information.

The Comptroller’s Chart of Accounts regarding Debt Service
The County Uniform Chart of Accounts used to assist in accounting for financial activities related to the payment of debt, has established seven operating funds with account numbers set aside for additional funds if needed. These funds are as follows:

151 General Debt Service
152 Rural Debt Service
153 Industrial Debt Service
154 Special Debt Service
155 Hospital Debt Service
156 Education Debt Service
157 School Bond Trust
158 - 169 Other Debt Service funds

The Comptrollers’ Chart of Accounts Regarding Capital Projects
The County Uniform Chart of Accounts used to assist in accounting for financial activities related to using capital project funds, has established eight capital funds with account numbers set aside for additional funds if needed. These funds are as follows:

171 General Capital Projects
172 Community Development/Industrial Park
173 Sanitation Projects
174 Nursing Home Projects
175 HUD Grant Projects
176 Highway Capital Projects
177 Education Capital Projects
178 - 188 Other Capital Projects funds
178 Other Capital Projects

The Comptroller’s Chart of Accounts that encompass all Operating and Capital Funds
The County Uniform Chart of Accounts is used to account for all financial activities of the government. Certain account codes can be used in any fund. The Chart of Accounts has been established by a three-digit fund number; a five-digit revenue number for the revenue side of the ledger; a five-digit function (also known as department or line item) for expenditure departments; and a digit object code for the expenditures’ details.

The following would be an example of a General Debt Service Revenue and Expenditure budget:

151 General Debt Service
Revenue
40110 Current Property Tax
Expenditures
82110 Principal on General Government
   601 Principal on Bonds
   602 Principal on Notes
82210 Interest on General Government
   603 Interest on Bonds
   604 Interest on Notes
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