

Tipton

Revenue Detail for Highway Certification Worksheet for FY 2012-2016

I. Calculate Average

Line Description		2011-2012	2012-2013	2013-2014	2014-2015	2015-2016*	Total
40110	Current Property Tax	651,205	651,941	657,044	672,074		
40120	Trustee's Collections - Prior Year	21,463	23,464	19,151	18,734		
40125	Trustee's Collections - Bankruptcy	120	210	201	150		
40130	Circuit/Clerk & Master Collections - Prior Years	17,880	17,188	12,156	16,297		
40140	Interest and Penalty	4,347	4,134	3,545	3,375		
40163	Payments in Lieu of Taxes - Other	24,804	24,966	24,761	18,718		
40240	Wheel Tax	1,588,004	1,600,322	1,604,475	1,609,691		
40270	Business Tax	11,714	11,465	10,357	11,372		
43380	Vending Machine Collections	2,998	2,424	2,916	2,470		
Total Local Revenue		\$2,322,535	\$2,336,114	\$2,334,606	\$2,352,881		
Average= Total of 5 Years total revenue divided by 5.		Five Year Average					

*estimate if audit figures are unavailable

II. FY 2016-2017 Appropriation

Property/In-lieu Taxes (40100)	
Business Tax (40270)	
Mineral Severance (40280)	
Local Option Sales Tax (40210)	
Wheel Tax (40240)	
Taxes/Revenue	
Total Local Revenue	**

****Should be greater than the 5 year average****

Source: FY 2011-2012 through FY 2015-2016 figures from Comprehensive Annual Financial Reports, Division of Local Government Audit, Comptroller, State of Tennessee, except Davidson, Hamilton, Knox, McMinn, Shelby, and Washington.