

Stewart

Revenue Detail for Highway Certification Worksheet for FY 2012-2016

I. Calculate Average

Line Description		2011-2012	2012-2013	2013-2014	2014-2015	2015-2016*	Total
40110	Current Property Tax	224,376	208,089	207,606	209,471		
40120	Trustee's Collections - Prior Year	6,592	7,070	6,028	6,493		
40125	Trustee's Collections - Bankruptcy	4	90				
40130	Circuit/Clerk & Master Collections - Prior Years	3,286	6,355	3,300	3,995		
40140	Interest and Penalty	1,361	1,295	1,229	1,301		
40161	Payments in Lieu of Taxes - T.V.A.	70	64	64	64		
40162	Payments in Lieu of Taxes - Local Utilities		17,839	19,682	21,476		
40163	Payments in Lieu of Taxes - Other		26	26			
40320	Bank Excise Tax	70			199		
Total Local Revenue		\$235,759	\$240,828	\$237,935	\$242,999		
Average= Total of 5 Years total revenue divided by 5.		Five Year Average					

*estimate if audit figures are unavailable

II. FY 2016-2017 Appropriation

Property/In-lieu Taxes (40100)	
Business Tax (40270)	
Mineral Severance (40280)	
Local Option Sales Tax (40210)	
Wheel Tax (40240)	
Taxes/Revenue	
Total Local Revenue	**

****Should be greater than the 5 year average****

Source: FY 2011-2012 through FY 2015-2016 figures from Comprehensive Annual Financial Reports, Division of Local Government Audit, Comptroller, State of Tennessee, except Davidson, Hamilton, Knox, McMinn, Shelby, and Washington.