

Smith

Revenue Detail for Highway Certification Worksheet for FY 2012-2016

I. Calculate Average

Line Description		2011-2012	2012-2013	2013-2014	2014-2015	2015-2016*	Total
40110	Current Property Tax	165,880	188,139	195,438	265,409		
40120	Trustee's Collections - Prior Year	7,022	7,047	7,099	6,061		
40125	Trustee's Collections - Bankruptcy			134	32		
40130	Circuit/Clerk & Master Collections - Prior Years	5,189	5,477	5,694	4,124		
40140	Interest and Penalty	1,272	1,269	1,294	1,208		
40161	Payments in Lieu of Taxes - T.V.A.	66	67	67	86		
40162	Payments in Lieu of Taxes - Local Utilities	13,418					
40163	Payments in Lieu of Taxes - Other	567	565	605	706		
40280	Mineral Severance Tax	67,581	49,491	61,963	70,493		
40320	Bank Excise Tax	6,011	5,910	5,587	6,023		
44990	Other Local Revenues	25,603	20,937	18,534	8,664		
Total Local Revenue		\$292,609	\$278,902	\$296,415	\$362,806		
Average= Total of 5 Years total revenue divided by 5.		Five Year Average					

*estimate if audit figures are unavailable

II. FY 2016-2017 Appropriation

Property/In-lieu Taxes (40100)	
Business Tax (40270)	
Mineral Severance (40280)	
Local Option Sales Tax (40210)	
Wheel Tax (40240)	
Taxes/Revenue	
Total Local Revenue	**

****Should be greater than the 5 year average****

Source: FY 2011-2012 through FY 2015-2016 figures from Comprehensive Annual Financial Reports, Division of Local Government Audit, Comptroller, State of Tennessee, except Davidson, Hamilton, Knox, McMinn, Shelby, and Washington.