

Montgomery

Revenue Detail for Highway Certification Worksheet for FY 2012-2016

I. Calculate Average

Line Description		2011-2012	2012-2013	2013-2014	2014-2015	2015-2016*	Total
40110	Current Property Tax	3,594,356	3,682,904	3,789,242	3,847,422		
40120	Trustee's Collections - Prior Year	136,763	122,454	134,106	161,835		
40125	Trustee's Collections - Bankruptcy				4,725		
40140	Interest and Penalty	37,074	28,886	37,700	41,902		
40270	Business Tax	111,067	109,741	93,707	106,277		
40280	Mineral Severance Tax	346,008	199,616	215,913	201,870		
40320	Bank Excise Tax	8,572	9,199	9,000	13,590		
43380	Vending Machine Collections	212	242	62			
Total Local Revenue		\$4,234,052	\$4,153,042	\$4,279,730	\$4,377,621		
Average= Total of 5 Years total revenue divided by 5.		Five Year Average					

*estimate if audit figures are unavailable

II. FY 2016-2017 Appropriation

Property/In-lieu Taxes (40100)	
Business Tax (40270)	
Mineral Severance (40280)	
Local Option Sales Tax (40210)	
Wheel Tax (40240)	
Taxes/Revenue	
Total Local Revenue	**

****Should be greater than the 5 year average****

Source: FY 2011-2012 through FY 2015-2016 figures from Comprehensive Annual Financial Reports, Division of Local Government Audit, Comptroller, State of Tennessee, except Davidson, Hamilton, Knox, McMinn, Shelby, and Washington.