

# Madison

## Revenue Detail for Highway Certification Worksheet for FY 2012-2016

### I. Calculate Average

Line Description		2011-2012	2012-2013	2013-2014	2014-2015	2015-2016*	Total
40110	Current Property Tax	1,651,476	1,652,322	1,713,671	1,708,741		
40120	Trustee's Collections - Prior Year	40,431	39,838	47,285	54,977		
40125	Trustee's Collections - Bankruptcy	2,622	3,204	4,214	3,048		
40130	Circuit/Clerk & Master Collections - Prior Year	49,779	52,852	43,853	38,860		
40140	Interest and Penalty	9,949	7,931	7,314	9,577		
40162	Payments in Lieu of Taxes - Local Utilities	33,360	32,206	35,244	35,261		
40163	Payments in Lieu of Taxes - Other	16,529	16,176	18,807	19,428		
40280	Mineral Severance Tax	29,378	55,151	44,832	40,879		
40320	Bank Excise Tax	2,643	3,241	4,546	5,496		
Total Local Revenue		\$1,836,167	\$1,862,921	\$1,919,766	\$1,916,267		
Average= Total of 5 Years total revenue divided by 5.		<b>Five Year Average</b>					

\*estimate if audit figures are unavailable

### II. FY 2016-2017 Appropriation

Property/In-lieu Taxes (40100)	
Business Tax (40270)	
Mineral Severance (40280)	
Local Option Sales Tax (40210)	
Wheel Tax (40240)	
Taxes/Revenue	
Total Local Revenue	**

**\*\*Should be greater than the 5 year average\*\***

Source: FY 2011-2012 through FY 2015-2016 figures from Comprehensive Annual Financial Reports, Division of Local Government Audit, Comptroller, State of Tennessee, except Davidson, Hamilton, Knox, McMinn, Shelby, and Washington.