

Chester

Revenue Detail for Highway Certification Worksheet for FY 2012-2016

I. Calculate Average

Line Description		2011-2012	2012-2013	2013-2014	2014-2015	2015-2016*	Total
40110	Current Property Tax	40,606	41,096	42,047	42,772		
40115	Discount on Property Taxes	-401	-416	-440	-449		
40120	Trustee's Collections - Prior Year	2,150	2,290	2,173	1,573		
40125	Trustee's Collections - Bankruptcy	6	3		3		
40130	Circuit/Clerk & Master Collections - Prior Year	750	1,144	717	1,039		
40140	Interest and Penalty	362	381	371	294		
40161	Payments in Lieu of Taxes - T.V.A.	1,846	786	3,282	3,209		
40163	Payments in Lieu of Taxes - Other			287	19		
40320	Bank Excise Tax	282	101	590			
44110	Investment Income	11,462	3,801	2,705	3,101		
44990	Other Local Revenues	11,120	8,245	8,404	29,543		
Total Local Revenue		\$68,183	\$57,431	\$60,136	\$81,104		
Average= Total of 5 Years total revenue divided by 5.		Five Year Average					

*estimate if audit figures are unavailable

II. FY 2016-2017 Appropriation

Property/In-lieu Taxes (40100)	
Business Tax (40270)	
Mineral Severance (40280)	
Local Option Sales Tax (40210)	
Wheel Tax (40240)	
Taxes/Revenue	
Total Local Revenue	**

****Should be greater than the 5 year average****

Source: FY 2011-2012 through FY 2015-2016 figures from Comprehensive Annual Financial Reports, Division of Local Government Audit, Comptroller, State of Tennessee, except Davidson, Hamilton, Knox, McMinn, Shelby, and Washington.