**WHEREAS,** it appears that the 20\_\_\_ - 20\_\_\_ fiscal year budget of \_\_\_\_\_\_\_\_\_\_\_\_\_ County, Tennessee will not be approved during the 20\_\_\_ July term of the Board of County Commissioners;

**NOW, THEREFORE, BE IT RESOLVED,**by the Board of Commissioners of \_\_\_\_\_\_\_\_\_\_\_ County, Tennessee that amounts set out in the 20\_\_\_ - 20\_\_\_ Appropriation Resolution are hereby continued until a new 20\_\_\_ - 20\_\_\_ Appropriation Resolution is adopted; and,

**BE IT FURTHER RESOLVED,** that the property tax rate as adopted for the 20\_\_\_ - 20\_\_\_ fiscal year shall remain in effect for the fiscal year beginning July 1, 20\_\_\_ until a new property tax rate is adopted; and,

**BE IT FURTHER RESOLVED,** that the County Executive and County Clerk are hereby authorized to borrow money on tax anticipation notes, not exceeding 60% of the appropriations of each individual fund of the continuing budget, to pay for the expenses herein authorized until the taxes and other revenues for the fiscal year 20\_\_\_ - 20\_\_\_ have been collected. Such notes shall first be approved by the State Director of Local Finance. The notes evidencing the loans authorized under this section shall be issued under the authority of Title 9, Chapter 21, *Tennessee Code Annotated*. All of said notes shall mature and be paid in full without renewal not later than June 30, 20\_\_\_.

**BE IT FURTHER RESOLVED,** that this resolution shall take effect from and after its passage and its provisions shall be in force from and after July 1, 20\_\_\_.

Adopted this \_\_\_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_.

APPROVED:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
County Executive

ATTEST:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
County Clerk